

MARG CONSTRUCTIONS LIMITED

Regd. Off: Marg Axis, 4/318, Old Mahabalipuram Road, Kottivakkam, Chennai 600 041

Unaudited Financial Results For The Quarter Ended 30th June 2007

| S.No | Particulars | Rs Lacs | | |
|------|--|-------------------------|-------------------------|------------------------|
| | | Quarter Ended | | Year Ended |
| | | 30-Jun-2007 Reviewed | 30-Jun-2006 Reviewed | 31-Mar-2007 Audited |
| 1 | Sales / Income from Operations | 4,428 | 2,533 | 12,421 |
| 2 | Other Income | 6 | 1 | 1,764 |
| 3 | Total Income | 4,434 | 2,534 | 14,185 |
| 4 | Expenditure | | | |
| | a. (Increase) Decrease in Stock in Trade | - | - | - |
| | b. Cost of Operations | 2,687 | 1,175 | 8,188 |
| | c. Staff Cost | 179 | 79 | 565 |
| | d. Other Expenditure | 169 | 92 | 727 |
| | Total Expenditure | 3,035 | 1,346 | 9,480 |
| 5 | Interest | 289 | 103 | 658 |
| 6 | Depreciation | 48 | 43 | 192 |
| 7 | Profit (Loss) before tax | 1,062 | 1,042 | 3,855 |
| 8 | Provision for taxation: | | | |
| | Current | 245 | 314 | 800 |
| | Deferred | 5 | 10 | 57 |
| | Fringe Benefit Tax | 2 | 1 | 7 |
| 9 | Net Profit (Loss) | 810 | 717 | 2,991 |
| 10 | Paid up Equity Share Capital | 1,814 | 1,019 | 1,659 |
| | Face value per Equity Share (Rs) | 10 | 10 | 10 |
| 11 | Reserves excluding revaluation reserves | 15,550 | 2,352 | 13,205 |
| 12 | EPS (Basic, not annualised) | 4.50 | 7.12 | 28.76 |
| | EPS (Diluted, not annualised) | 3.23 | 7.12 | 20.97 |
| 13 | Aggregate of Non-promoter Shareholding | | | |
| | Number of Shares (Lacs) | 90.61 | 55.90 | 82.93 |
| | % of Shareholding | 49.95% | 54.86% | 49.99% |

Segmentwise Revenue Results & Capital Employed

Rs Lacs

| S.No | Particulars | Quarter Ended | | Year Ended |
|------|--|-------------------------|-------------------------|------------------------|
| | | 30-Jun-2007 Reviewed | 30-Jun-2006 Reviewed | 31-Mar-2007 Audited |
| | Segment Revenue | | | |
| 1 | Project Division | 4,217 | 2,322 | 11,573 |
| 2 | Leasing Division | 211 | 211 | 848 |
| | Total | 4,428 | 2,533 | 12,421 |
| | Segment Results | | | |
| | Profit (Loss) before tax and interest | | | |
| 1 | Project Division | 1,796 | 1,022 | 3,420 |
| 2 | Leasing Division | 167 | 159 | 638 |
| | Total | 1,963 | 1,181 | 4,058 |
| | Less: | | | |
| 1 | Interest | 155 | 103 | 422 |
| 2 | Other Unallocable Expenditure net of Unallocable Income | 746 | 36 | (220) |
| | Profit before tax | 1,062 | 1,042 | 3,856 |
| | Capital Employed (Segment Assets Less Segment Liabilities) | | | |
| 1 | Project Division | 3,911 | 1,050 | 2,648 |
| 2 | Leasing Division | 528 | 453 | 494 |
| | Add: Unallocable Assets less Unallocable Liabilities) | 13,091 | 2,565 | 12,368 |
| | Total Capital Employed | 17,530 | 4,068 | 15,510 |

Notes :

- 1 The above results reviewed by the Audit Committee were taken on record by the Board of Directors along with limited review reports of Auditors at their meeting held on 31st July 2007
- 2 Previous year's figures are regrouped/rearranged wherever necessary.
- 3 During the Quarter the Company has converted 7,79,100 Warrants & 435 FCCB into 7,79,100 & 7,68,276 Equity Shares respectively
- 4 Company has carried out the assessment of impairment of Assets and there is no impairment of assets as defined in Accounting Standard - 28.
- 5 Information on Investor Complaints for the Quarter ended on 30th June 2007 - (Nos) :
Opening Balance - Nil, Received - 3, Disposal - 3 and Closing Balance - Nil

for Marg Constructions Limited

G R K REDDY
Chennai, 31st July 2007