



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

Vyan Infraprojects Private Limited

Report on the Financial Statements

I have audited the accompanying financial statements of Vyan Infraprojects Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended 31st March, 2016.

Management's Responsibility for the Financial Statements

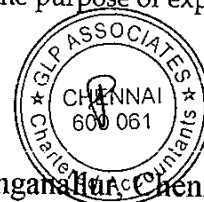
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on





whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion on the financial statements.

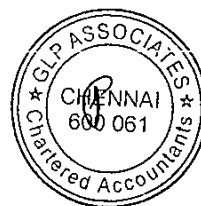
Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended 31st March 2016 and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31st March 2016.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "Annexure - B"; and





- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: 30th May, 2016



For G L P Associates
Chartered Accountants
Firm Regn no: 015602S

G Priya

G Lakshmi Priyadarshini
Proprietrix
Membership no: 229726



ANNEXURE - A TO THE AUDITORS REPORT REFERRED TO IN MY REPORT OF EVEN DATE TO THE MEMBERS OF VYAN INFRAPROJECTS PRIVATE LIMITED

1. (a) Based on my scrutiny of the books of accounts and other records and according to the information and explanations received by me from the management, I am of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification of fixed assets does not arise, since the Company had no fixed assets during the year.

(b) On the basis of our examination of the records of the Company, comments under this clause are not required as the company has no immovable property.
2. The Company had no inventory at any point of time and as such physical verification of inventory by the Management does not arise.
3. The Company has not given any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. According to the information and explanations given to me, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans, guarantees and investments made.
5. The Company has not accepted any deposits from public.
6. The Central Government has not prescribed the maintenance of Cost Records under section 148 (1) of the Companies Act, 2013.
7. (a) *The Company is irregular in depositing undisputed dues of income tax with the appropriate authorities. Other statutory dues including Sales tax, Customs duty are not applicable to the company. There were undisputed dues of Tax deducted at Source of Rs. 28,765/- as at 31st March 2016, payable for a period of more than six months from the date they become payable.*

(b) There are no disputed amounts of statutory dues which have not been deposited with the concerned authorities.
8. The Company has not taken loans from financial institutions/banks or issued debentures till 31st March, 2016. Hence, the question of reporting on defaults in repayment of dues to financial institutions/banks or debentures does not arise.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanation given to me, no fraud on or by the Company has been noticed or reported during the financial year.





GLP Associates
CHARTERED ACCOUNTANTS

11. The Company has not paid or provided for Managerial remuneration. Hence clause 3 (xi) of the Order is not applicable to the company.
12. In my opinion and according to the information and explanations given to me, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details have been disclosed in the financial statements as required by the applicable accounting standard.
14. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Chennai
Date: 30th May, 2016



For G L P Associates
Chartered Accountants
Firm Regn no: 015602S

G Lakshmi Priyadarshini

G Lakshmi Priyadarshini
Proprietrix
Membership no: 229726



ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF VYAN INFRAPROJECTS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vyan Infraprojects Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

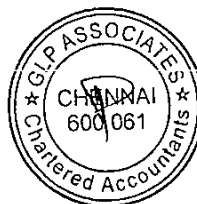
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 30th May, 2016



For G L P Associates
Chartered Accountants
Firm Regn no: 015602S

G Lakshmi Priyadarshini

G Lakshmi Priyadarshini
Proprietrix
Membership no: 229726

VYAN INFRAPROJECTS PRIVATE LIMITED

BALANCE SHEET

PARTICULARS	Note	As At 31-Mar-16 Rs	As At 31-Mar-15 Rs
EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	(1,626,862)	(1,604,564)
CURRENT LIABILITIES			
Short-Term Borrowings	4	1,941,811	1,941,811
Trade Payable	5	-	16,685
Other Current Liabilities	6	331,003	309,503
		<u>745,952</u>	<u>763,435</u>
ASSETS			
NON-CURRENT ASSETS			
Long-Term Loans and Advances	7	500,000	500,000
CURRENT ASSETS			
Cash & Cash Equivalents	8	245,952	263,435
		<u>745,952</u>	<u>763,435</u>
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

As per my Report of even date attached

For GLP ASSOCIATES

Regn No: 015602S

Chartered Accountants

G. Lakshmi Priyadarshini

G. LAKSHMI PRIYADARSHINI

Proprietrix

Membership No. 229726

Place : Chennai

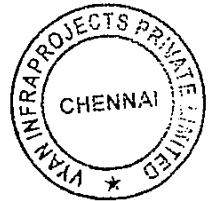
Date : 30-May-2016



For and on behalf of Board of Directors

B. Jayaraj
B JAYARAJ
Director

Prabhakaran Durairaj
PRABHAKARAN DURAIRAJ
Director




VYAN INFRAPROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

PARTICULARS	Note	Year Ended 31-Mar-16 Rs	Year Ended 31-Mar-15 Rs
INCOME			
Other Income		-	-
EXPENDITURE			
Finance Cost	9	298	287,946
Other Expenses	10	22,000	25,375
		<u>22,298</u>	<u>313,321</u>
PROFIT (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(22,298)	(313,321)
Exceptional Items		-	-
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX		(22,298)	(313,321)
Extraordinary Items		-	-
PROFIT (LOSS) BEFORE TAX		(22,298)	(313,321)
TAX EXPENSE		-	-
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)		(22,298)	(313,321)
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
PROFIT FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)		-	-
PROFIT (LOSS) FOR THE PERIOD (A+B)		(22,298)	(313,321)
EARNINGS PER SHARE			
Basic (Face Value Rs. 10/-)		(2.23)	(31.33)
Diluted (Face Value Rs. 10/-)		(2.23)	(31.33)
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

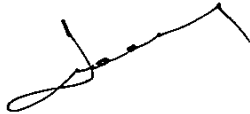
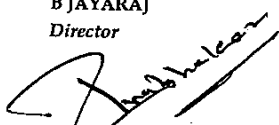
As per my Report of even date attached
For GLP ASSOCIATES
Regn No: 015602S
Chartered Accountants

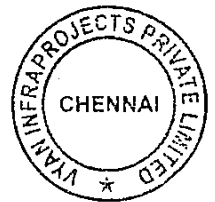

G. LAKSHMI PRIYADARSHINI
Proprietrix
Membership No. 229726



Place : Chennai
Date : 30-May-2016

For and on behalf of Board of Directors


B JAYARAJ
Director

PRABHAKARAN DURAIRAJ
Director



VYAN INFRAPROJECTS PRIVATE LIMITED

CASH FLOW STATEMENT

S No	Particulars	Year Ended	Year Ended
		31-Mar-2016	31-Mar-2015
		Rs	Rs
A	Cash Flows from Operating Activities:		
	Net Profit / Loss before Taxation and Extraordinary Item	(22,298)	(313,321)
	Adjustments for :		
	Loss on Sale of Fixed Asset	-	-
	Finance Cost (Net)	298	287,879
	Preliminary & Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital Changes	(22,000)	(25,442)
	(Increase) Decrease in Trade Receivables	-	1,857,700
	Increase (Decrease) in Trade Payable	(16,685)	16,685
	Increase (Decrease) in Other Current Liabilities	21,500	1,707
	Cash Generated from Operations	(17,185)	1,850,650
	Cash Flow before Extraordinary Items	(17,185)	1,850,650
	Adjustment for Extraordinary Items	-	-
	Net Cash from Operating Activities (A)	(17,185)	1,850,650
B	Cash Flows from Investing Activities:		
	Sale of Fixed Assets	-	-
	Net Cash From Investing Activities (B)	-	-
C	Cash flow from Financing Activities:		
	Proceed from Short Term Borrowings (Net)	-	(1,855,847)
	Finance Cost Paid (Net)	(298)	-
	Net Cash Used In Financing Activities (C)	(298)	(1,855,847)
	Net Increase in Cash and Cash Equivalents (A+B+C)	(17,483)	(5,197)
	Cash and Cash Equivalents at beginning of Year	263,435	268,632
	Cash and Cash Equivalents at end of Year	245,952	263,435

As per my Report of even date attached

For GLP ASSOCIATES

Regn No: 015602S

Chartered Accountants

G. Lakshmi Priyadarshini

G. LAKSHMI PRIYADARSHINI

Proprietrix

Membership No. 229726



Place : Chennai

Date : 30-May-2016

For and on behalf of Board of Directors

B Jayaraj

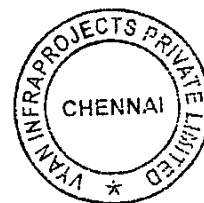
B JAYARAJ

Director

Prabhakaran Durairaj

PRABHAKARAN DURAIRAJ

Director



VYAN INFRAPROJECTS PRIVATE LIMITED

Notes to the Financial Statements

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. The Financial Statements are prepared under historical cost convention on accrual basis and going concern concept and materially comply with Accounting Standards (AS) as specified by Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014.
- b. The Company is a small and medium sized company (SMC) as defined in the General Instructions relating to Accounting Standards notified and accordingly the company has complied with the Accounting Standards as applicable to SMC.
- c. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for doubtful debts, employee retirement benefit plans, provisions for income taxes, useful life of fixed assets, accounting for work executed etc.

1.2. REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

1.3. FIXED ASSETS & DEPRECIATION

- a. Cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.
- b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis on the basis of the useful lives prescribed under schedule II to the Companies Act, 2013, subject to the adjustments arising out of transitional provisions of schedule II to the Companies act, 2013.
- c. Cost of assets not put to use before the year end are shown under Capital Work - in - Progress.
- d. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the statement of profit and loss.

1.4. OPERATING LEASES

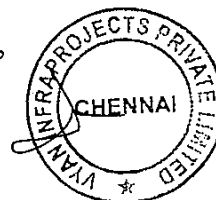
Assets subject to operating leases are included under fixed assets or current assets as appropriate. Lease income is recognized in the profit and loss account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss.

1.5. TAX ON INCOME

- a. The accounting treatment for income Tax in respect of Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act, 1961.
- b. Deferred Tax on timing differences between the accounting income and taxable income for the year is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.



A handwritten signature in black ink, appearing to read "R. S. Sankaran".



VYAN INFRAPROJECTS PRIVATE LIMITED

Notes to the Financial Statements

16. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when:

- The Company has a present obligation as a result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.

17. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of equity shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

NOTE 2: SHARE CAPITAL

2.1 Authorised, Issued, Subscribed and Paid up Capital

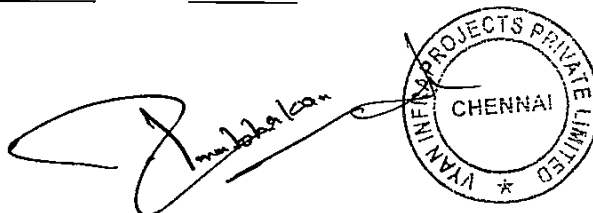
Particulars	As At	As At	As At	As At
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Nos	Nos	Rs	Rs
a. Authorised Capital				
Equity Shares of Rs. 10/- each	10,000	10,000	100,000	100,000
b. Issued, Subscribed and Paid up Capital				
Equity Shares of Rs. 10/- each	10,000	10,000	100,000	100,000

2.2 Reconciliation of number of Equity Shares Outstanding

Particulars	As At	As At
	31-Mar-16	31-Mar-15
	Nos	Nos
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year	-	-
Further Allotment	-	-
Shares Outstanding at the end of the year	10,000	10,000

2.3 Equity Shares holding by Group Companies

Particulars	Class of Shares	As At	As At
		31-Mar-16	31-Mar-15
		Nos	Nos
By Holding Company	Equity	10,000	10,000
		10,000	10,000



VYAN INFRAPROJECTS PRIVATE LIMITED

Notes to the Financial Statements

24 Details of Shareholders holding more than 5 % Equity Shares

Name of the Shareholders	As At 31-Mar-16		As At 31-Mar-15	
	Nos	%	Nos	%
g. Marg Logistics Pvt Ltd* *Including shares held by Nominees	10,000	100.00%	10,000	100.00%

NOTE 3 : RESERVES & SURPLUS

Profit & Loss Account

Particulars	As At 31-Mar-16 Rs	As At 31-Mar-15 Rs
Balance at the beginning of the Year	(1,604,564)	(1,291,243)
Add: Profit (Loss) for the year	(22,298)	(313,321)
Balance at the end of the Year	<u>(1,626,862)</u>	<u>(1,604,564)</u>

NOTE 4 : SHORT-TERM BORROWINGS

Unsecured Short-term Loans

From Others

Loan from Holding Company

	As At 31-Mar-16 Rs	As At 31-Mar-15 Rs
Loan from Holding Company	1,941,811	1,941,811
	<u>1,941,811</u>	<u>1,941,811</u>

NOTE 5 : TRADE PAYABLE

Trade Payables

	As At 31-Mar-16 Rs	As At 31-Mar-15 Rs
Trade Payables	-	16,685
	<u>-</u>	<u>16,685</u>

NOTE 6 : OTHER CURRENT LIABILITIES

Interest Accrued and Due on Borrowings

Other Payables

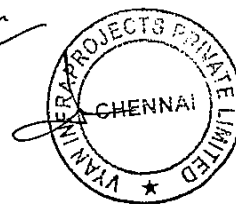
Expenses Payable

Statutory Dues.

	As At 31-Mar-16 Rs	As At 31-Mar-15 Rs
Interest Accrued and Due on Borrowings	258,884	258,884
Other Payables		
Expenses Payable	43,354	21,854
Statutory Dues.	28,765	28,765
	<u>331,003</u>	<u>309,503</u>



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VYAN INFRAPROJECTS PRIVATE LIMITED

Notes to the Financial Statements

Particulars	As At 31-Mar-16 Rs	As At 31-Mar-15 Rs
NOTE 7 : LONG-TERM LOANS & ADVANCES		
Unsecured and considered good Capital Advances	500,000	500,000
	<u>500,000</u>	<u>500,000</u>
NOTE 8 : CASH & CASH EQUIVALENTS		
Cash Balance	222,409	226,909
Balances with Banks In Current Accounts	23,543	36,526
	<u>245,952</u>	<u>263,435</u>
NOTE 9 : FINANCE COST		
Interest Expenses	-	287,879
Bank & Finance Charges	298	67
	<u>298</u>	<u>287,946</u>
NOTE 10 : OTHER EXPENSES		
Secretarial Expenses	2,000	4,785
Payment to Auditors - Statutory Audit Fees	20,000	20,000
Legal & Professional Charges	-	590
	<u>22,000</u>	<u>25,375</u>
NOTE 11 : CONTINGENT LIABILITIES		
a. Estimated amount of liability on capital contracts	250,000	250,000
b. Other Contingent Liabilities	-	-
	<u>250,000</u>	<u>250,000</u>



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VYAN INFRAPROJECTS PRIVATE LIMITED

Notes to the Financial Statements

NOTE 12 : RELATED PARTY DISCLOSURES

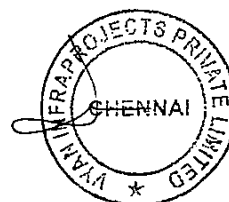
The following is the list of related parties:

- Holding Company – Marg Logistics Private Limited
- Ultimate Holding Company - Marg Limited
- List of fellow subsidiaries, where control existed during the year:

Sl	Company Name	Sl	Company Name
1	Advance Infradevelopers Private Limited	2	Agni Infradevelopers Private Limited
3	Akhil Infrastructure Private Limited	4	Ambar Nivas Private Limited
5	Amir Constructions Private Limited	6	Anumanthai Beachside Resorts Private Limited
7	Anuttam Academic Institutions	8	Aprati Constructions Private Limited
9	Archana Infradevelopers Private Limited	10	Arohi Infrastructure Private Limited
11	Aroopa Infradevelopers Private Limited	12	Ashram Infradevelopers Private Limited
13	Atul Institutions of Learning	14	Avatar Constructions Private Limited
15	Bharani Infrastructure Private Limited	16	Comex Infrastructure Private Limited
17	Darpan Educational Institutions	18	Darshan Homes Private Limited
19	Dasha Infradevelopers Private Limited	20	Future Parking Private Limited
21	Guiding Infradevelopers Private Limited	22	Hilary Constructions Private Limited
23	Kanchanjunga Infradevelopers Private Limited	24	Karaikal Port Private Limited
25	Karaikal Power Company Private Limited	26	Kirtidhara Academic Institutions
27	Magnumopus Infrastructure Private Limited	28	Marg Aviations Private Limited
29	Marg Business Park Private Limited	30	MARG Hotels and Service Apartments Private Limited
31	Marg Industrial Clusters Limited	32	Marg Infrastructure Developers Limited
33	Marg International Dredging PTE Ltd	34	Marg Properties Limited
35	Marg Marine Infrastructure Limited	36	Marg Swarnabhoomi Port Private Limited
37	Marg Sri Krishnadevaraya Airport Private Limited	38	Mukta Academic Institutions Private Limited
39	Marg Trading PTE Ltd	40	Navrang Infrastructure Private Limited
41	Navita Estates Private Limited	42	O M R Developers Private Limited
43	New Chennai Township Private Limited	44	Rainbow Habitat Private Limited
45	Parivar Apartments Private Limited	46	Saptajit Projects Private Limited
47	Riverside Infrastructure (India) Private Limited	48	Shikha Infrastructure Private Limited
49	Sarang Infradevelopers Private Limited	50	Shubham Vihar Private Limited
51	Signa Infrastructure India Limited	52	Sulekh Constructions Private Limited
53	Swatantra Infrastructure Private Limited	54	Talin Infradevelopers Private Limited
55	Uttarak Infradevelopers Private Limited	56	Wisdom Constructions Private Limited
57	Yuva Constructions Private Limited		



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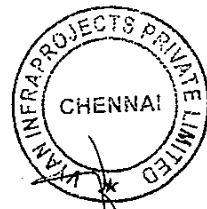
VYAN INFRAPROJECTS PRIVATE LIMITED

Notes To The Financial Statements

d. The following transactions were carried out with the related parties during the course of the business:

Particulars	Holding Company		Ultimate Holding Company		Fellow Subsidiaries	
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
Loan Received (Repaid)	-	(1,448,765)	-	-	-	-
Interest	-	287,649	-	-	-	-
Guarantees & Collaterals Issued	-	-	-	-	-	-
Service Received	-	-	-	-	-	-
Balance						
	As At		As At		As At	
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
Loan Received	2,200,695	2,200,695	-	-	-	-
Guarantees & Collaterals Issued	-	-	-	-	-	-
Trade Payable	-	-	-	-	-	-

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VYAN INFRAPROJECTS PRIVATE LIMITED

Notes to the Financial Statements

NOTE 13 : DEFERRED TAX LIABILITY

Considering the performance of the company and the developments in the company, the management is of the opinion that there is no virtual certainty that the company will be in a position to avail tax assets. Hence deferred tax asset has not been considered in accordance with Accounting Standard 22 issued by ICAI.

NOTE 14 : OPERATING LEASES

The Company does not have any obligations under any leases for office and residential space.

NOTE 15 : INFORMATIONS UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as the period end together with interest paid / payable under this Act have not been given.

NOTE 16 : EARNINGS PER SHARE (EPS)

Particulars	Year Ended 31-Mar-16	Year Ended 31-Mar-15
a. Profit After Tax (Rs)		
For Basic		
For Diluted	(22,298)	(313,321)
b. Weighted average number of equity shares (Nos)	(22,298)	(313,321)
For Basic	10,000	10,000
For Diluted	10,000	10,000
c. Earning Per Share (Rs)		
Basic	(2.23)	(31.33)
Diluted	(2.23)	(31.33)
d. Nominal Value Per Share (Rs)	10	10

NOTE 17 : PRESENTATION OF PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped / reclassified / rearranged wherever necessary to bring them in conformity with the current year figures.

As per my Report of even date attached
For GLP ASSOCIATES
Regn No: 015602S
Chartered Accountants

G. LAKSHMI PRIYADARSHINI
Proprietrix
Membership No. 229726
Place : Chennai
Date : 30-May-2016



For and on behalf of Board of Directors

B JAYARAJ
Director

PRABHAKARAN DURAIRAJ
Director

