



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

Aroopa Infradevelopers Private Limited

Report on the Financial Statements

I have audited the accompanying financial statements of Aroopa Infradevelopers Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended 31st March, 2015.

Management's Responsibility for the Financial Statements

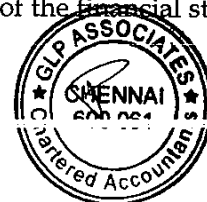
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due





to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion on the financial statements.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended 31st March 2015 and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31st March 2015.

Emphasis of Matter

Without qualifying my opinion, attention is invited to Note 14(a) regarding property of the Company of ₹ 4,01,01,959/- provided as security for loans taken by ultimate Holding Company and Note 14(b) regarding preparation of financial statements on a going concern basis. The accompanying financial statements have been prepared on a going concern basis after giving due considerations to matters more fully explained in aforesaid note.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, *except Mr. Ravi Kamalanathan (DIN: 06919214) who is disqualified from being appointed as director under Section 164 of the Act*, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: 29th May, 2015

For G L P Associates
Regn No: 015602S
Chartered Accountants

G Lakshmi Priyadarshini
Proprietrix
Membership No: 229726





ANNEXURE TO THE AUDITORS REPORT REFERRED TO IN MY REPORT OF EVEN DATE TO THE MEMBERS OF AROOPA INFRADEVELOPERS PRIVATE LIMITED UNDER THE COMPANIES (AUDITORS' REPORT) ORDER 2015 FOR THE YEAR ENDED 31ST MARCH, 2015.

1. Based on my scrutiny of the books of accounts and other records and according to the information and explanations received by me from the management I am of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification of fixed assets does not arise, since the Company had no fixed assets excepting Land and Capital Work in progress during the year.
2. The Company had no inventory at any point of time and as such physical verification of inventory by the Management does not arise.
3. The Company has not given any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. Having regard to the nature of the Company's business and based on my scrutiny of the records and the information and explanation received by me, I report that the Company's activities do not include purchase of inventory and sale of goods. In my opinion and according to the information and explanation given to me, there are adequate internal control procedures commensurate with the size of the Company and the nature of the business, with regard to purchase of fixed assets. During the course of my audit, I have not observed any continuing failure to correct major weaknesses in internal control system.
5. The Company has not accepted any deposits from public.
6. The Central Government has not prescribed the maintenance of Cost Records under section 148 (1) of the Companies Act, 2013.
7. a) *The Company is irregular in depositing undisputed dues of income tax with the appropriate authorities. Other statutory dues including Sales tax, Customs duty are not applicable to the company. There were undisputed dues of TDS of ₹ 522,156/- as at 31st March 2015, payable for a period of more than six months from the date they become payable.*

b) There are no disputed amounts of statutory dues which have not been deposited with the concerned authorities.

c) According to the information and explanations given to me, the company doesn't have amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules made thereunder.





8. The accumulated losses of the company have exceeded fifty percent of its net worth as at 31st March, 2015. It has incurred Cash Loss of ₹ 59,81,297/- during the financial year ended 31.03.2015 and ₹ 13,333/- in the immediately preceding financial year ended 31.03.2014.
9. The Company has not taken loans from financial institutions/banks or issued debentures till 31st March, 2015. Hence, the question of reporting on defaults in repayment of dues to financial institutions/banks or debentures does not arise.
10. According to the information and explanations given to me, the Company has given guarantees aggregating to ₹ 11,172,000/- for loans raised by others from Banks. In my opinion, the terms and conditions of the guarantees are not prejudicial to the interests of the Company.
11. According to the records of the Company, the Company has not obtained term loans during the year under review. Hence, comments under the clause 3 (xi) are not applicable.
12. According to the information and explanation given to me, no fraud on or by the Company has been noticed or reported during the financial year.

Place: Chennai
Date: 29th May, 2015

For G L P Associates
Regn No: 015602S
Chartered Accountants

G Lakshmi Priyadarshini
Proprietrix
Membership No: 229726



AROOPA INFRADEVELOPERS PVT LTD

BALANCE SHEET

Particulars	Note	As At 31-Mar-2015	As At 31-Mar-2014
EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	(4,090,252)	1,891,045
CURRENT LIABILITIES			
Short-Term Borrowings	4	28,271,876	28,255,022
Other Current Liabilities	5	20,435,566	14,471,721
		44,717,190	44,717,788
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets:	6		
Tangible Assets		25,487,161	25,487,161
Capital Work In Progress		16,746,978	16,746,978
Long-Term Loans & Advances	7	2,361,625	2,361,625
CURRENT ASSETS			
Cash & Cash Equivalents	8	90,317	92,586
Short-Term Loans & Advances	9	31,109	29,438
		44,717,190	44,717,788

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

As per my Report of even date attached

For GLP ASSOCIATES

Regn No: 0156025

Chartered Accountants



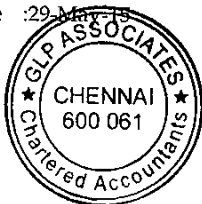
G.Lakshmi Priyadarshini

Proprietor

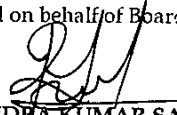
Membership No: 229726

Place : Chennai

Date : 29 May 15

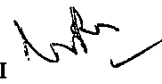


For and on behalf of Board of Directors



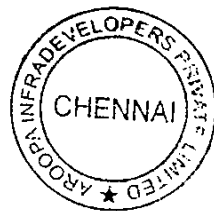
RABINDRA KUMAR SAMAL

Director



K RAVI

Director



AROOPA INFRADEVELOPERS PVT LTD

STATEMENT OF PROFIT & LOSS

Particulars	Note	Year Ended 31-Mar-2015	Year Ended 31-Mar-2014
INCOME			
Other Income	10	-	83
EXPENSES			
Finance Cost	11	5,950,657	-
Other Expenses	12	30,640	13,416
		<u>5,981,297</u>	<u>13,416</u>
PROFIT (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(5,981,297)	(13,333)
Exceptional Items		-	-
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX		(5,981,297)	(13,333)
Extraordinary Items		-	-
PROFIT (LOSS) BEFORE TAX		(5,981,297)	(13,333)
TAX EXPENSE			
Current Tax		-	-
Deferred Tax		-	-
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)		<u>(5,981,297)</u>	<u>(13,333)</u>
Profit (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)		-	-
PROFIT (LOSS) FOR THE PERIOD (A+B)		<u>(5,981,297)</u>	<u>(13,333)</u>
EARNINGS PER SHARE			
Basic (Face Value ` 10/-)		(598.13)	(1.33)
Diluted (Face Value ` 10/-)		(598.13)	(1.33)
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

As per my Report of even date attached

For GLP ASSOCIATES

Regn No: 015602S

Chartered Accountants

G. Lakshmi Priyadarshini

G.Lakshmi Priyadarshini

Proprietor

Membership No: 229726

Place : Chennai

Date :29-May-15



For and on behalf of Board of Directors

Rabindra Kumar Samal
RABINDRA KUMAR SAMAL

Director

K Ravi
K RAVI

Director



AROOPA INFRADEVELOPERS PVT LTD

CASH FLOW STATEMENT

S No	Particulars	Year Ended 31-Mar-2015	Year Ended 31-Mar-2014
A CASH FLOWS FROM OPERATING ACTIVITIES:			
	Net Profit (Loss) before Taxation and Extraordinary Items	(5,981,297)	(13,333)
	Adjustment for:		
	Finance Cost (Net)	5,950,657	-
	Operating Profit (Loss) before Working Capital Changes	(30,640)	(13,333)
	Increase (Decrease) in Short-term Provisions	-	-
	Decrease (Increase) in Long-term Loans & Advances	-	-
	Decrease (Increase) in Short-term Loans & Advances	(1,671)	(83)
	Increase (Decrease) in Trade Payables	-	-
	Increase (Decrease) in Other Current Liabilities	13,248	4,708,680
	Cash Generated from Operations	(19,063)	4,695,264
	Income Tax Paid	-	-
	Cash Flow before Extraordinary Items	(19,063)	4,695,264
	Adjustment for Extraordinary Items (Preliminary Expenses)	-	-
	NET CASH FROM OPERATING ACTIVITIES (A)	(19,063)	4,695,264
B CASH FLOWS FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-
	NET CASH FROM INVESTING ACTIVITIES (B)	-	-
C CASH FLOWS FROM FINANCING ACTIVITIES:			
	Proceeds from Short-term Borrowings	16,854	(4,710,225)
	Finance Cost Paid (Net)	(60)	-
	NET CASH USED IN FINANCING ACTIVITIES (C)	16,794	(4,710,225)
	Net Increase in Cash and Cash Equivalents (A+B+C)	(2,269)	(14,961)
	Cash and Cash Equivalents at beginning of Year	92,586	107,547
	Cash and Cash Equivalents at end of Year	90,317	92,586

As per my Report of even date attached

For GLP ASSOCIATES

Regn No: 015602S

Chartered Accountants



G. Lakshmi Priyadarshini

Proprietor

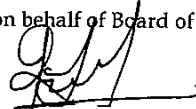
Membership No: 229726

Place : Chennai

Date : 29-May-15



For and on behalf of Board of Directors



RABINDRA KUMAR SAMAL

Director



K RAVI

Director



AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the Accounting Standards as specified by Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014.
- b. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for doubtful debts, employee retirement benefit plans, provisions for income taxes, useful life of fixed assets, accounting for work executed etc.
- c. Method of Accounting - The Company maintains its accounts on accrual basis.
- d. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.

1.2 REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

1.3 FIXED ASSETS & DEPRECIATION

- a. The Fixed Assets are stated at cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.
- b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis on the basis of the useful lives prescribed under schedule II to the Companies Act, 2013, subject to the adjustments arising out of transitional provisions of schedule II to the Companies act, 2013.
- c. Cost of assets not put to use before the year end are shown under Capital Work - in - Progress.
- d. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the profit and loss account.

1.4 PRELIMINARY EXPENSES

Preliminary expenses are fully charged off in the year in which they are incurred.

1.5 OPERATING LEASES

Assets subject to operating leases are included under fixed assets or current assets as appropriate. Lease income is recognized in the profit and loss account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the profit and loss account.

1.6 VALUATION OF CLOSING STOCK

- a. Raw Material: Raw Material, Stores and Spares are valued at weighted average cost. Cost comprises all costs of purchase.
- b. Work-in-progress: Work-in-progress is valued at cost or the contract rates whichever is lower.
- c. Completed projects: Completed Projects are valued at cost or net realizable value, whichever is less.

1.7 INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost or written down value (in case of other than temporary diminution) and current Investments are shown at cost or market value whichever is lower.



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AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

1.8 FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are accounted on the exchange rate prevailing at the date of the transaction. Foreign currency monetary items outstanding as at the Balance sheet date are reported using the closing date. Gain and losses resulting from the settlement of such transactions and translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Profit and Loss Account.

1.9 TAX ON INCOME

- The accounting treatment for income Tax in respect of Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act, 1961.
- Deferred Tax on timing differences between the accounting income and taxable income for the year is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. In situations where the company has carry forward unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

NOTE 2 : SHARE CAPITAL

2.1 Authorised, Issued, Subscribed and Paid up Capital:

Particulars	As At	As At	As At	As At
	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Nos	Nos		
Authorised Capital				
Equity Shares face value of ` 10/- each	100,000	100,000	1,000,000	1,000,000
Issued, Subscribed and Paid up Capital				
Equity Shares face value of ` 10/- each	10,000	10,000	100,000	100,000

2.2 Reconciliation of number of Equity Shares Outstanding:

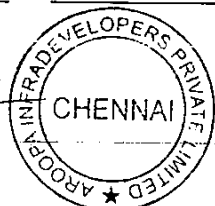
Particulars	As At	As At
	31-Mar-2015	31-Mar-2014
	Nos	Nos
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year		
Further Allotment	-	-
Shares Outstanding at the end of the year	10,000	10,000

2.3 Equity Shares held by Group Companies :

Particulars	Class of Shares	As At	As At
		31-Mar-2015	31-Mar-2014
		Nos	Nos
By Holding Company	Equity	10,000	10,000
		10,000	10,000

2.4 Shareholders holding more than 5% :

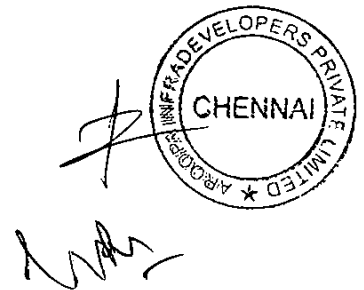
Name of the Shareholders	As At		As At	
	31-Mar-2015		31-Mar-2014	
	Nos	%	Nos	%
MARG Properties Limited	10,000	100.00%	10,000	100.00%
	10,000	100.00%	10,000	100.00%



AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

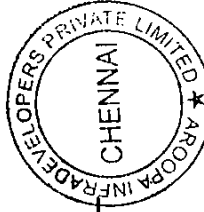
Particulars	As At 31-Mar-2015	As At 31-Mar-2014
NOTE 3 : RESERVES & SURPLUS		
Profit & Loss Account:		
Balance at the beginning of the Year	1,891,045	1,904,378
Profit loss for the Year	<u>(5,981,297)</u>	<u>(13,333)</u>
Balance at the end of the Year	<u>(4,090,252)</u>	<u>1,891,045</u>
NOTE 4 : SHORT-TERM BORROWINGS		
Unsecured Short-term Loans:		
From Others:		
Loans From Holding Company	<u>28,271,876</u>	<u>28,255,022</u>
	<u>28,271,876</u>	<u>28,255,022</u>
NOTE 5 : OTHER CURRENT LIABILITIES		
Interest Accrued but Not Due on Borrowings	-	5,225,905
Interest Accrued & due but not paid	19,868,586	8,760,191
Other Payables		
Expenses Payable	29,607	20,067
Sundry Creditors For Capital Goods	6,484	6,484
Sundry Creditors Services	3,708	
Statutory Dues	527,181	459,074
Due to Directors	-	-
	<u>20,435,566</u>	<u>14,471,721</u>



AROOPA INFRADEVELOPERS PVT LTD
Notes To The Financial Statements

NOTE 6 : FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As At 31-Mar-2014	Additions	Deductions/ Transfers	As At 31-Mar-2015	Up to 31-Mar-2014	For the year	Deletions	Up to 31-Mar-2015	As At 31-Mar-2015	As At 31-Mar-2014
TANGIBLE ASSET										
OTHER ASSETS										
Agriculture Land	25,487,161	-	-	25,487,161	-	-	-	-	25,487,161	25,487,161
Total	25,487,161	-	-	25,487,161	-	-	-	-	25,487,161	25,487,161
Previous Year	25,487,161	-	-	25,487,161	-	-	-	-	25,487,161	25,487,161
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	16,746,978	-	-	16,746,978	-	-	-	-	16,746,978	11,523,548
Total	16,746,978	-	-	16,746,978	-	-	-	-	16,746,978	11,523,548
Previous Year	16,746,978	-	-	16,746,978	-	-	-	-	16,746,978	11,523,548



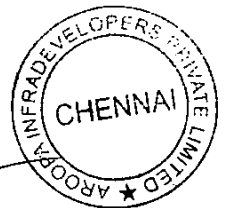
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AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

Particulars	As At 31-Mar-2015	As At 31-Mar-2014
NOTE 7 : LONG-TERM LOANS AND ADVANCE		
Secured and considered good		
Capital Advance	2,361,625	2,361,625
	2,361,625	2,361,625
NOTE 8 : CASH & CASH EQUIVALENTS		
Cash Balance	1,866	2,666
Balances with Scheduled Banks		
In Current Accounts	88,451	89,920
	90,317	92,586
NOTE 9 : SHORT-TERM LOANS & ADVANCES		
Unsecured and considered good		
Others		
Other Advances Recoverable	75	666
Prepaid Taxes	31,034	28,772
	31,109	29,438
NOTE 10 : Other Income	-	83
	-	-
	-	83
NOTE 11 : FINANCE COST		
Interest	5,950,597	-
Less : Interest Recovered	-	-
Net Interest	5,950,597	-
Bank & Finance Charges	60	-
	5,950,657	-



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AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

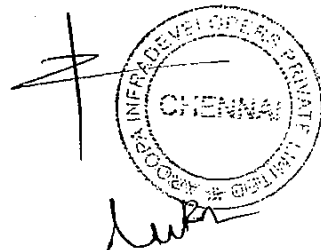
Particulars	As At	As At
	31-Mar-2015	31-Mar-2014
	₹	₹
NOTE 12 : OTHER EXPENSES		
Rates & Taxes	-	916
Secretarial Expenses	4,840	-
Printing & Stationery	-	-
Security Expenses	-	-
Payment to Auditors	-	-
- Audit Fee	22,500	12,500
Legal & Professional Charges	3,300	-
	<u>30,640</u>	<u>13,416</u>

NOTE 13 : CONTINGENT LIABILITIES :

- Estimated amount of liability on capital contracts : ₹ 3.08 Mn (PY: ₹ 3.08 Mn)
- The Company has given its land as collateral security for loan raised by Marg Limited & Other Company (Ultimate Holding Company)

NOTE 14: PREPARATION OF THE FINANCIAL STATEMENTS ON 'GOING CONCERN' BASIS

- The company's land of 0.955 acres having a carrying cost of ₹ 4,01,01,959/- (including development cost) as on 31st March, 2015 was provided as security for the loan taken from Lenders by the Ultimate Holding company. The said company has defaulted in repayment of such loans; consequently the aforesaid property of the company is exposed to the risks of attachment / sale by the lenders. The Company has received SARFAESI notice during the year.
- The property of the company, provided as security as aforesaid, constitutes the project land and in the event of any attachment / sale by the Lenders the business of the company would be adversely affected. However as on date no such action has been initiated by the lenders and the management is of the opinion that it is appropriate to prepare the financial statement on going concern basis.



AROOPA INFRADEVELOPERS PVT LTD

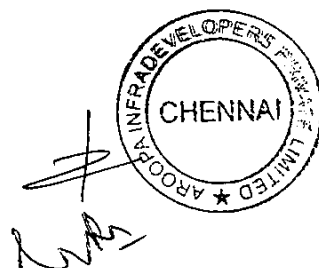
Notes To The Financial Statements

NOTE 15 : RELATED PARTY DISCLOSURES :

The following is the list of related parties:

- a. Holding Company – Marg Properties Limited
- b. Ultimate Holding Company – Marg Limited
- c. List of fellow subsidiaries, where control existed during the year:

Sl	Company Name	Sl	Company Name
1	Advance Infradevelopers Private Limited	2	Agni Infradevelopers Private Limited
3	Akhil Infrastructure Private Limited	4	Ambar Nivas Private Limited
5	Amir Constructions Private Limited	6	Anumanthai Beachside Resorts Private Limited
7	Anuttam Constructions Private Limited	8	Aprati Constructions Private Limited
9	Archana Infradevelopers Private Limited	10	Arohi Infrastructure Private Limited
11	Ashram Infradevelopers Private Limited	12	Atul Infrastructure Private Limited
13	Avatar Constructions Private Limited	14	Bharani Infrastructure Private Limited
15	Comex Infrastructure Private Limited	16	Darpan Houses Private Limited
17	Darshan Homes Private Limited	18	Dasha Infradevelopers Private Limited
19	Future Parking Private Limited	20	Guiding Infradevelopers Private Limited
21	Hilary Constructions Private Limited	22	Kanchanajunga Infradevelopers Private Limited
23	Karaikal Port Private Limited	24	Karaikal Power Company Private Limited
25	Kirtidhara Infrastructure Private Limited	26	Magnumopus Infrastructure Private Limited
27	Marg Aviations Private Limited	28	Marg Business Park Private Limited
29	MARG Hotels and Service Apartments Private Limited	30	Marg Industrial Clusters Limited
31	Marg Infrastructure Developers Limited	32	Marg International Dredging PTE Ltd
33	Marg Logistics Private Limited	34	Marg Marine Infrastructure Limited
35	Marg Sri Krishnadevaraya Airport Private Limited	36	Marg Swarnabhoomi Port Private Limited
37	Marg Trading PTE Ltd	38	Mukta Infrastructure Private Limited
39	Navita Estates Private Limited	40	Navrang Infrastructure Private Limited
41	New Chennai Township Private Limited	42	O M R Developers Private Limited
43	Parivar Apartments Private Limited	44	Rainbow Habitat Private Limited
45	Riverside Infrastructure (India) Private Limited	46	Saptajit Projects Private Limited
47	Sarang Infradevelopers Private Limited	48	Shikha Infrastructure Private Limited
49	Shubham Vihar Private Limited	50	Signa Infrastructure India Limited
51	Sulekh Constructions Private Limited	52	Swatantra Infrastructure Private Limited
53	Talin Infradevelopers Private Limited	54	Uttarak Infradevelopers Private Limited
55	Vyan Infraprojects Private Limited	56	Yuva Constructions Private Limited



AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

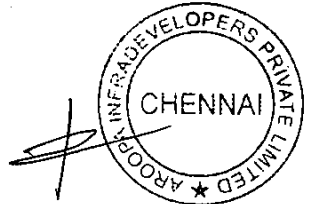
d. Entities over which KMP of Holding Company and/or their relatives exercise control:

1 Exemplarr Worldwide Limited

e. The following transactions were carried out with the related parties during the course of the business:

Particulars	Holding Company		Ultimate Holding Company		Entities over which KMP of Holding Company and/or their relatives exercise control	
	Transactions					
	Year Ended		Year Ended		Year Ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
Transactions during the period						
Share Capital	-	-	-	-	-	-
Services Received	-	-	-	-	-	-
Loans Received (Repaid) [Net]	16,854	-	-	515,680	-	-
Interest Paid	3,733	-	5,878,757	-	-	-
Guarantees and Collaterals Issued	-	-	-	-	-	-

Balances						
	As At		As At		As At	As At
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
Loans Received (Repaid) [Net]	270,587	250,000	47,869,875	41,991,118	-	-
Guarantees and Collaterals Issued	-	-	11,172,000	11,172,000	-	-



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AROOPA INFRADEVELOPERS PVT LTD

Notes To The Financial Statements

NOTE 16 : EARNINGS PER SHARE (EPS):

Particulars	Year Ended	Year Ended
	31-Mar-2015	31-Mar-2014
Profit After Tax (`)		
For Basic & Diluted EPS	(5,981,297)	(13,333)
Weighted average number of equity shares (Nos)		
For Basic & Diluted EPS	10,000	10,000
Earning Per Share (`)		
Basic	(598.13)	(1.33)
Diluted	(598.13)	(1.33)
Nominal Value Per Share (`)	10	10

NOTE 17 : PRESENTATION OF PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped / reclassified / rearranged wherever necessary to bring them in conformity with the current year figures.

As per my Report of even date attached

For GLP ASSOCIATES

Regn No: 015602S

Chartered Accountants



G.Lakshmi Priyadarshini

Proprietor

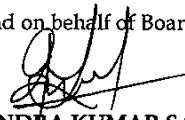
Membership No: 229726

Place : Chennai

Date :29-May-15



For and on behalf of Board of Directors



RABINDRA KUMAR SAMAL
Director

K RAVI
Director

