K. Ramkumar & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of

OMR Developers Private Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of OMR Developers Private Limited, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2014, and a summary of significant accounting policies and other explanatory information.

Management's Responsiblity for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
b) in the case of the Statement of Profit and Loss, of the loss for the year ended 31st March 2014 and
c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31st March 2014.

A-1, 7th Floor, Tower III, Sakthi Towers, 766, Anna Salai, Chennai- 600 002.
Phone : 2854 2996, 2854 2997 Fax : 28542998 E-mail : balaji@ramcoaudit.com Website : www.ramcoaudit.com

Emphasis of Matter

Without qualifying our opinion, we invite attention to Note 14(a) regarding property of the Company of ₹ 7,56,34,202/- provided as security for loans taken by ultimate Holding Company and Note 14(b) regarding preparation of financial statements on a going concern basis. The accompanying financial statements have been prepared on a going concern basis after giving due considerations to matters more fully explained in aforesaid note.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("theOrder") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

   a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

   c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.;

   e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For K RAMKUMAR & Co.,

Chartered Accountants

Firm Regn No: **02830S**

R.M.V.

R M V Balaji

(Partner)

Membership No. : 27476

Place: **Chennai**

Date: **14th May, 2014**

ANNEXURE TO THE AUDITORS REPORT REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF OMR DEVELOPERS PRIVATE LIMITED UNDER THE COMPANIES (AUDITORS' REPORT) ORDER 2003 FOR THE YEAR ENDED 31ST MARCH, 2014.

1. Based on our scrutiny of the books of accounts and other records and according to the information and explanations received by us from the management we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification of fixed assets and any substantial sale thereof does not arise, since the Company had no fixed assets excepting Land and Capital Work in progress during the year.

2. The Company had no inventory at any point of time and as such Verification of inventory by the Management does not arise.

3. a) The Company has not given unsecured loan to a Company covered in the register maintained under Section 301 of the Companies Act, 1956.

   The Company has taken unsecured loan during the year from it's Holding Company and it's Ultimate Holding Company. The maximum amount involved during the year and the amount outstanding as on 31st March 2014 in respect of the above said loan is ₹ 74,773,563/-

   b) The Holding Company hasn't charged interest during the year ended 31st March, 2014. Further, according to the information and explanation given to us other terms and conditions of the loans taken are not, prima facie, prejudicial to the interest of the Company.

   c) The loan taken is repayable on call by the lender and the company has repaid whenever such calls are made.

4. Having regard to the nature of the Company's business and based on our scrutiny of the records and the information and explanation received by us, we report that the Company's activities do not include purchase of inventory and sale of goods. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of the business, with regard to purchase of fixed assets.

5. a) In our opinion and according to the information and explanation given to us, the transactions that need to be entered in the register maintained under Section 301, of the Companies Act, 1956 have been entered.

   b) In our opinion and according to the information and explanation given to us, these transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

6. The Company has not accepted any deposit from the public.

7. The Company is not required to have a separate internal audit system for the period under consideration.

8. The Central Government has not prescribed the maintenance of Cost Records under section 209 (1) (d) of the Companies Act, 1956.

9. a) The Company is regular in depositing undisputed dues of income tax with the appropriate authorities. Other statutory dues including Sales tax, Customs duty are not applicable to the company. There were no undisputed dues as at 31st March 2014, payable for a period of more than six months from the date they become payable.

b) There are no disputed amounts of statutory dues which have not been deposited with the concerned authorities.

10. The accumulated losses of the Company are not less than fifty percent of its networth. It has incurred Cash Loss of ₹ 637504/- during the financial year ended 31.03.2014 and ₹ 1118726/- in the immediately preceeding financial year ended 31.03.2013.

11. The Company has not taken loans from financial institutions/banks or issued debentures till 31st March, 2014. Hence, the question of reporting on defaults in repayment of dues to financial institutions/banks or debentures does not arise.

12. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The Company is not a chit fund or a Nidhi/Mutual Benefit Fund/Society. Therefore clause 4(xiii) of the order is not applicable to the Company.

14. According to the information and explanation given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.

15. According to the information and explanations given to us, the Company has given guarantees aggregating to ₹ 241,800,000/- for loans raised by others from Banks. In our opinion, the terms and conditions of the guarantees are not prejudicial to the interests of the Company.

16. According to the records of the Company, the Company has not obtained term loans. Hence, comments under the clause 4 (xvi) are not applicable.

17. As per the books of accounts and according to the information and explanation given to us, we report that no funds raised on short term basis have been used for long term investment by the Company.

18. According to the information and explanation given to us, the Company has not made any preferential allotment of shares to parties and Companies during the year.

19. The Company has not issued any debentures during the year.

20. The Company has not raised any money by public issues during the year.

21. According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the financial year.

For K RAMKUMAR & Co.,
Regn No: 02830S
Chartered Accountants

R M V Balaji
Partner
Membership No: 27476

Place: Chennai
Date: 14th May, 2014

OMR DEVELOPERS PVT LTD

BALANCE SHEET

Particulars	Note	As At 31-Mar-2014 ₹	As At 31-Mar-2013 ₹
EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	(211,993)	425,511
CURRENT LIABILITIES			
Short-Term Borrowings	4	66,095,459	61,947,639
Trade Payables	5	2,364,653	1,909,436
Other Current Liabilities	6	31,632,052	33,835,503
		99,980,171	98,218,089
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets:	7		
Tangible Assets		48,727,642	48,727,642
Capital Work In Progress		26,906,560	26,788,777
Long-Term Loans & Advances	8	21,547,224	21,547,224
CURRENT ASSETS			
Cash & Cash Equivalents	9	128,008	201,210
Short-Term Loans & Advances	10	2,670,737	953,236
		99,980,171	98,218,089

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

As per our Report of even date attached
For K RAMKUMAR & CO.,
Regn No: 02830S
Chartered Accountants

R M V BALAJI
Partner
Membership No: 27476

Place : Chennai
Date : 14-May-14

For and on behalf of Board of Directors

G R K REDDY
Director

V RAJINI REDDY
Director

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

STATEMENT OF PROFIT & LOSS

Particulars	Note	Year Ended 31-Mar-2014 ₹	Year Ended 31-Mar-2013 ₹
INCOME			
Other Income		-	-
		-	-
EXPENSES			
Finance Cost	11	117,318	865,295
Other Expenses	12	520,186	253,431
		637,504	1,118,726
PROFIT (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(637,504)	(1,118,726)
Exceptional Items		-	-
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX		(637,504)	(1,118,726)
Extraordinary Items		-	-
PROFIT (LOSS) BEFORE TAX		(637,504)	(1,118,726)
TAX EXPENSE			
Current Tax		-	-
Deferred Tax		-	-
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)		(637,504)	(1,118,726)
Profit (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)		-	-
PROFIT (LOSS) FOR THE PERIOD (A+B)		(637,504)	(1,118,726)
EARNINGS PER SHARE			
Basic (Face Value ₹ 10/-)		(63.75)	(111.87)
Diluted (Face Value ₹ 10/-)		(63.75)	(111.87)

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

As per our Report of even date attached
For K RAMKUMAR & CO.,
Regn No: 02830S
Chartered Accountants

R M V BALAJI
Partner
Membership No: 27476
Place : Chennai
Date : 14-May-14

For and on behalf of Board of Directors

G R K REDDY
Director

V R RAJINI REDDY
Director

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

CASH FLOW STATEMENT

S No	Particulars	Year Ended 31-Mar-2014 ₹	Year Ended 31-Mar-2013 ₹
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit (Loss) before Taxation and Extraordinary Items	**(637,504)**	**(1,118,726)**
	Adjustment for:		
	Finance Cost (Net)	117,318	865,295
	Operating Profit (Loss) before Working Capital Changes	**(520,186)**	**(253,431)**
	Increase (Decrease) in Trade Payables	455,217	1,709,436
	Decrease (Increase) in Long-term Loans & Advances	-	(17,947,224)
	Decrease (Increase) in Short-term Loans & Advances	(1,717,501)	(502,781)
	Increase (Decrease) in Current Liabilities	(2,203,451)	22,730,326
	Cash Generated from Operations	**(3,985,921)**	**5,736,326**
	Income Tax Paid	-	-
	Cash Flow before Extraordinary Items	**(3,985,921)**	**5,736,326**
	Adjustment for Extraordinary Items (Preliminary Expenses)	-	-
	NET CASH FROM OPERATING ACTIVITIES (A)	**(3,985,921)**	**5,736,326**
B	**CASH FLOWS FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(117,783)	(12,110,486)
	NET CASH FROM INVESTING ACTIVITIES (B)	**(117,783)**	**(12,110,486)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES:**		
	Proceeds from Short-term Borrowings	4,147,820	7,300,598
	Finance Cost Paid (Net)	(117,318)	(865,295)
	NET CASH USED IN FINANCING ACTIVITIES (C)	**4,030,502**	**6,435,303**
	Net Increase in Cash and Cash Equivalents (A+B+C)	(73,202)	61,143
	Cash and Cash Equivalents at beginning of Year	201,210	140,067
	Cash and Cash Equivalents at end of Year	**128,008**	**201,210**

As per our Report of even date attached
For K RAMKUMAR & CO.,
Regn No: 02830S
Chartered Accountants

R M V BALAJI
Partner
Membership No : 27476

Place : Chennai
Date : 14-May-14

For and on behalf of Board of Directors

G R K REDDY
Director

V P RAJINI REDDY
Director

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.

b. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for doubtful debts, employee retirement benefit plans, provisions for income taxes, useful life of fixed assets, accounting for work executed etc.

c. Method of Accounting - The Company maintains its accounts on accrual basis.

d. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.

1.2 REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

1.3 FIXED ASSETS & DEPRECIATION

a. The Fixed Assets are stated at cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.

b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis as per the rates specified in Schedule XIV of the Companies Act, 1956.

c. Cost of assets not put to use before the year end are shown under Capital Work - in - Progress.

d. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the profit and loss account.

1.4 PRELIMINARY EXPENSES

Preliminary expenses are fully charged off in the year in which they are incurred.

1.5 OPERATING LEASES

Assets subject to operating leases are included under fixed assets or current assets as appropriate. Lease income is recognized in the profit and loss account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the profit and loss account.

1.6 VALUATION OF CLOSING STOCK

a. Raw Material: Raw Material, Stores and Spares are valued at weighted average cost. Cost comprises all costs of

b. Work-in-progress: Work-in-progress is valued at cost or the contract rates whichever is lower.

c. Completed projects: Completed Projects are valued at cost or net realizable value, whichever is less.

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

1.7 INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost or written down value (in case of other than temporary diminution) and current Investments are shown at cost or market value

1.8 FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are accounted on the exchange rate prevailing at the date of the transaction. Foreign currency monetary items outstanding as at the Balance sheet date are reported using the closing date. Gain and losses resulting from the settlement of such transactions and translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Profit and Loss Account.

1.9 TAX ON INCOME

a. The accounting treatment for income Tax in respect of Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income

b. Deferred Tax on timing differences between the accounting income and taxable income for the year is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.In situations where the company has carry forward unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

NOTE 2 : SHARE CAPITAL

2.1 Authorised, Issued, Subscribed and Paid up Capital:

Particulars	As At 31-Mar-2014 Nos	As At 31-Mar-2013 Nos	As At 31-Mar-2014 ₹	As At 31-Mar-2013 ₹
Authorised Capital				
Equity Shares face value of ₹ 10/- each	100,000	100,000	1,000,000	1,000,000
Issued, Subscribed and Paid up Capital				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000

2.2 Reconciliation of number of Equity Shares Outstanding:

Particulars	As At 31-Mar-2014 Nos	As At 31-Mar-2013 Nos
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year		
Further Allotment	-	-
Shares Outstanding at the end of the year	10,000	10,000

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD
Notes To The Financial Statements

NOTE 7 : FIXED ASSETS

₹

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 31-Mar-2013	Additions	Deductions / Transfers	As At 31-Mar-2014	Up to 31-Mar-2013	For the year	Deletions	Up to 31-Mar-2014	As At 31-Mar-2014	As At 31-Mar-2013
TANGIBLE ASSET										
OTHER ASSETS										
Agriculture Land	48,727,642	-	-	48,727,642	-	-	-	-	48,727,642	48,727,642
Total	48,727,642	-	-	48,727,642	-	-	-	-	48,727,642	48,727,642
Previous Year	48,727,642	-	-	48,727,642	-	-	-	-	48,727,642	48,727,642
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	26,788,777	117,783	-	26,906,560	-	-	-	-	26,906,560	26,788,777
Total	26,788,777	117,783	-	26,906,560	-	-	-	-	26,906,560	26,788,777
Previous Year	14,678,291	12,110,486	-	26,788,777	-	-	-	-	26,788,777	14,678,291

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

2.3 Equity Shares held by Group Companies :

Particulars	Class of Shares	As At 31-Mar-2014 Nos	As At 31-Mar-2013 Nos
By Holding Company	Equity	10,000	10,000
		10,000	10,000

2.4 Shareholders holding more than 5 % :

Sl	Name of the Shareholders	As At 31-Mar-2014		As At 31-Mar-2013	
		Nos	%	Nos	%
	Marg Properties Limited	10,000	100.00%	10,000	100.00%
		10,000	100.00%	10,000	100.00%

Particulars	As At 31-Mar-2014 ₹	As At 31-Mar-2013 ₹
NOTE 3 : RESERVES & SURPLUS		
Profit & Loss Account:		
Balance at the beginning of the Year	425,511	1,544,237
Profit loss for the Period	(637,504)	(1,118,726)
Balance at the end of the Year	(211,993)	425,511
NOTE 4 : SHORT-TERM BORROWINGS		
Unsecured Short-term Loans:		
From Others:		
Loans From Holding Company	66,014,147	61,947,639
Loans From Other Companies	81,312	-
	66,095,459	61,947,639
NOTE 5 : TRADE PAYABLE		
Trade Payables	2,364,653	1,909,436
	2,364,653	1,909,436
NOTE 6 : OTHER CURRENT LIABILITIES		
Interest Accrued but Not Due on Borrowings	208,532	8,254,301
Interest Accrued & due but not paid	10,235,869	3,481,658
Other Payables		
Advances from Customers	20,865,000	20,865,000
Expenses Payable	48,414	46,346
Statutory Dues	274,237	1,188,198
	31,632,052	33,835,503

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

Particulars	As At 31-Mar-2014 ₹	As At 31-Mar-2013 ₹
NOTE 8 : LONG-TERM LOANS AND ADVANCE		
Unsecured and considered good		
Capital Advance	21,547,224	21,547,224
	21,547,224	21,547,224
NOTE 9 : CASH & CASH EQUIVALENTS		
Cash Balance	7,766	30,473
Balances with Scheduled Banks		
In Current Accounts	120,242	170,737
	128,008	201,210
NOTE 10 : SHORT-TERM LOANS & ADVANCES		
Unsecured and considered good		
Others		
Other Advances Recoverable	1,761,112	100,000
Prepaid Taxes	909,625	853,236
	2,670,737	953,236
NOTE 11 : FINANCE COST		
Interest	117,167	864,668
Less : Interest Recovered	-	-
Net Interest	117,167	864,668
Bank & Finance Charges	151	627
	117,318	865,295
NOTE 12 : OTHER EXPENSES		
Rates & Taxes	4,510	79,216
Traveling and Conveyance	2,326	8,823
Secretarial Expenses	211,095	55,823
Advertisement & Business Promotion	42,750	52,555
Printing & Stationery	-	12,330
Payment to Auditors		
- Audit Fee	12,500	11,212
Legal & Professional Charges	246,500	25,353
General Expenses	505	8,119
	520,186	253,431

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

Particulars	Year Ended 31-Mar-2014 ₹	Year Ended 31-Mar-2013 ₹

NOTE 13 : CONTINGENT LIABILITIES :

a. Estimated amount of liability on capital contracts : ₹ 388.37 Mn (PY: ₹ 388.37 Mn.)

b. The Company has given its land as collateral security for loan raised by Marg Limited (Ultimate Holding Company)

NOTE 14: PREPARATION OF THE FINANCIAL STATEMENTS ON 'GOING CONCERN' BASIS

a) The company's land of 1.86 acres having a carrying cost of ₹7,56,34,202/-(including development cost) as on 31st March' 2014 was provided as security for the loan taken from Lenders by the Ultimate Holding company. The said company has defaulted in repayment of such loans; consequently the aforesaid property of the company is exposed to the risks of attachment / sale by the lenders.

b) The property of the company, provided as security as aforesaid, constitutes the project land and in the event o any attachment /sale by the Lenders the business of the company would be adversely affected. However as on date no such action has been initiated by the lenders and the management is of the opinion that it is appropriate to prepa the financial statement on going concern basis.

NOTE 15 : RELATED PARTY DISCLOSURES :

The following is the list of related parties:

a. Holding Company – Marg Properties Limited

b. Ultimate Holding Company – Marg Limited

c. List of fellow subsidiaries, where control existed during the year:

Sl	Company Name	Sl	Company Name
1	Advance Infradevelopers Private Limited	2	Agni Infradevelopers Private Limited
3	Akhil Infrastructure Private Limited	4	Ambar Nivas Private Limited
5	Amir Constructions Private Limited	6	Anumanthai Beachside Resorts Private Limited
7	Anuttam Constructions Private Limited	8	Aprati Constructions Private Limited
9	Archana Infradevelopers Private Limited	10	Arohi Infrastructure Private Limited
11	Arcopa Infradevelopers Private Limited	12	Ashram Infradevelopers Private Limited
13	Atul Infrastructure Private Limited	14	Avatar Constructions Private Limited
15	Bharani Infrastructure Private Limited	16	Comex Infrastructure Private Limited
17	Darpan Houses Private Limited	18	Darshan Homes Private Limited
19	Dasha Infradevelopers Private Limited	20	Future Parking Private Limited
21	Guiding Infradevelopers Private Limited	22	Hilary Constructions Private Limited
23	Kanchanajunga Infradevelopers Private Limited	24	Karaikal Port Private Limited
25	Karaikal Power Company Private Limited	26	Kirtidhara Infrastructure Private Limited
27	Magnumopus Infrastructure Private Limited	28	Marg Aviations Private Limited
29	Marg Business Park Private Limited	30	Marg Hotels and Service Apartments Private Limi
31	Marg Industrial Clusters Limited	32	Marg Infrastructure Developers Limited
33	Marg International Dredging PTE Ltd	34	Marg Logistics Private Limited
35	Marg Sri Krishnadevaraya Airport Private Limited	36	Marg Sri Krishnadevaraya Airport Private Limit
37	Marg Swarnabhoomi Port Private Limited	38	Marg Trading PTE Ltd
39	Mukta Infrastructure Private Limited	40	Navita Estates Private Limited
41	Navrang Infrastructure Private Limited	42	New Chennai Township Private Limited
43	Parivar Apartments Private Limited	44	Rainbow Habitat Private Limited
45	Riverside Infrastructure (India) Private Limited	46	Saptajit Projects Private Limited
47	Sarang Infradevelopers Private Limited	48	Shikha Infrastructure Private Limited
49	Shubham Vihar Private Limited	50	Signa Infrastructure India Limited
51	Sulekh Constructions Private Limited	52	Swatantra Infrastructure Private Limited
53	Talin Infradevelopers Private Limited	54	Uttarak Infradevelopers Private Limited

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

d. Key Management Personnel (KMP)

G R K Reddy

e. Relative of KMP

V P Rajini Reddy - Wife of KMP

f. Entities over which KMP of Holding Company and/or their relatives exercise control:

1 Akshya Infrastructure Private Limited
2 Avinash Constructions Private Limited
3 Exemplarr Worldwide Limited
4 Jeevan Habitat Private Limited
5 Marg Capital Markets Limited
6 Marg Foundation
7 Noble Habitat Private Limited
8 Swarnabhoomi Academic Institutions

g. The following transactions were carried out with the related parties during the course of the business:

₹

Particulars	Holding Company		Ultimate Holding Company		Entities over which KMP of Holding Company and/ or their relatives exercise control	
Transactions						
	Year Ended		Year Ended		Year Ended	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
Services Received	-	-	-	-	-	10,000
Loan Received / (Re-Paid) [Net]	1,980,000	22,470,090	- 586,418	9,377,758	-	-
Interest Paid	-	1,666,767	-	5,864,176	-	-

₹

Balances						
	As At		As At		As At	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
Loan Received / (Re-Paid) [Net]	24,450,090	22,470,090	50,323,473	49,737,055	-	-
Guarantees and Collaterals Issued	-	-	241,800,000	241,800,000	-	-

OMR Developers Pvt Ltd Chennai

OMR DEVELOPERS PVT LTD

Notes To The Financial Statements

NOTE 16 : EARNINGS PER SHARE (EPS):

Particulars	Year Ended 31-Mar-2014	Year Ended 31-Mar-2013
Profit After Tax (₹)		
For Basic & Diluted EPS	(637,504)	(1,118,726)
Weighted average number of equity shares (Nos)		
For Basic	10,000	10,000
For Diluted EPS	-	-
Earning Per Share (₹)		
Basic	(63.75)	(111.87)
Diluted	(63.75)	(111.87)
Nominal Value Per Share (₹)	10	10

NOTE 17 : PRESENTATION OF PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped / reclassified / rearranged wherever necessary to bring them in conformity with the current year figures.

As per our Report of even date attached
For K RAMKUMAR & CO.,
Regn No: 02830S
Chartered Accountants

R M V BALAJI
Partner
Membership No: 27476

Place : Chennai
Date : 14-May-14

For and on behalf of Board of Directors

G R K REDDY
Director

V P RAJINI REDDY
Director

OMR Developers Pvt Ltd Chennai