



Pushpavalli & Associates

Chartered Accountant

Independent Auditor's Report

To the Members of

Atul Institutions of Learning

Report on the Financial Statements

We have audited the accompanying financial statements of **Atul Institutions of Learning**, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2014, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended 31st March 2014 and

No. 5/595, Bhudhar Street, Senthil Nagar, Otteri Extn., Vandalur, Chennai - 600048



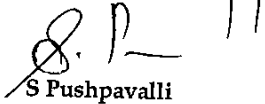
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31st March 2014.

Emphasis of Matter

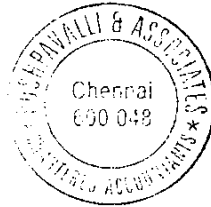
Without qualifying our opinion, we invite attention to Note 12(a) regarding property of the Company of ₹ 5,35,23,138/- provided as security for loans taken by Holding Company and Note 12(b) regarding preparation of financial statements on a going concern basis. The accompanying financial statements have been prepared on a going concern basis after giving due considerations to matters more fully explained in aforesaid note.

Report on Other Legal and Regulatory Requirements

1. The requirements of Companies (Auditor's Report) Order, 2003 is not applicable to this company as it is licensed to operate under section 25 of the Companies Act.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.;
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.


S Pushpavalli
Chartered Accountant

Membership No. : 232743
Place: Chennai
Date: 14th May, 2014



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ATUL INSTITUTIONS OF LEARNING
(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

BALANCE SHEET

Particulars	Note	As At 31-Mar-2014 ₹	As At 31-Mar-2013 ₹
EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	16,369,348	16,430,946
CURRENT LIABILITIES			
Short-Term Borrowings	4	32,877,705	32,530,687
Trade Payables	5	54,612	23,713
Other Current Liabilities	6	4,142,399	4,465,975
		<u>53,544,064</u>	<u>53,551,321</u>
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets:			
Tangible Assets	7	47,296,000	47,296,000
Capital Work In Progress		6,227,138	6,227,138
CURRENT ASSETS			
Cash & Cash Equivalents	8	20,926	28,183
		<u>53,544,064</u>	<u>53,551,321</u>


SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

As per our Report of even date attached

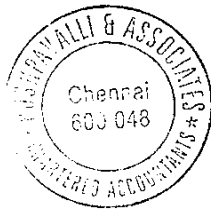

S Pushavalli
Chartered Accountant
Membership No : 232743

For and on behalf of Board of Directors

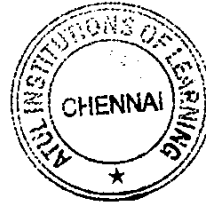

S CHANDRASHEKARAN
Director


SUSANTA KUMAR DEHURY
Director

Place : Chennai
Date : 14-May-2014





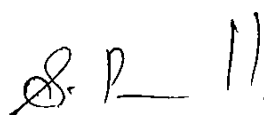


ATUL INSTITUTIONS OF LEARNING
(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

STATEMENT OF PROFIT & LOSS


Particulars	Note	Year Ended	Year Ended
		31-Mar-2014	31-Mar-2013
		₹	₹
INCOME			
Other Income		-	-
EXPENSES			
Finance Cost	9	27,387	233,820
Other Expenses	10	34,211	29,301
		<u>61,598</u>	<u>263,121</u>
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(61,598)	(263,121)
Exceptional Items		-	-
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(61,598)	(263,121)
Extraordinary Items		-	-
PROFIT (LOSS) BEFORE TAX		(61,598)	(263,121)
TAX EXPENSE			
Current Tax		-	-
Taxes - Prior Period		-	-
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (A)		<u>(61,598)</u>	<u>(263,121)</u>
Profit (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS (B)		-	-
PROFIT (LOSS) FOR THE PERIOD (A+B)		<u>(61,598)</u>	<u>(263,121)</u>
EARNINGS PER SHARE			
Basic (Face Value ₹ 10/-)		(6.16)	(26.31)
Diluted (Face Value ₹ 10/-)		(6.16)	(26.31)
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			


As per our Report of even date attached

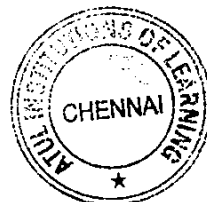

S Pushavalli
Chartered Accountant
Membership No : 232743

Place : Chennai
Date : 14-May-2014

For and on behalf of Board of Directors


S CHANDRASHEKARAN
Director


SUSANTA KUMAR DEHURY
Director



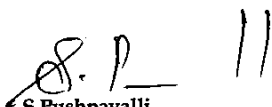
ATUL INSTITUTIONS OF LEARNING
(FORMERLY ATUL INFRASTRUCTURE PVT LTD)


CASH FLOW STATEMENT


S No	Particulars	Year Ended	Year Ended
		31-Mar-2014	31-Mar-2013
		₹	₹
A	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Net Profit (Loss) before Taxation and Extraordinary Items	(61,598)	(263,121)
	Adjustment for:		
	Finance Cost (Net)	27,387	233,820
	Operating Profit before Working Capital Changes	(34,211)	(29,301)
	Decrease (Increase) in Sundry Debtors	-	-
	Decrease / (Increase) in Inventories	-	-
	Decrease / (Increase) in Loans & Advances	-	-
	Increase (Decrease) in Trade Payable	30,899	19,492
	Increase (Decrease) in Current Liabilities	(323,576)	255,958
	Cash Generated from Operations	(326,888)	246,149
	Income Tax Paid	-	-
	Cash Flow before Extraordinary Items	(326,888)	246,149
	Adjustment for Extraordinary Items (Preliminary Expenses)	-	-
	NET CASH FROM OPERATING ACTIVITIES (A)	(326,888)	246,149
B	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	(331,082)
	Advance Received / (Refund) for Sale of Fixed Assets	-	(25,300,000)
	NET CASH FROM INVESTING ACTIVITIES (B)	-	(25,631,082)
C	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds from Short Term Borrowings	347,018	25,439,546
	Finance Cost Paid (Net)	(27,387)	(39,463)
	NET CASH USED IN FINANCING ACTIVITIES (C)	319,631	25,400,083
	Net Increase in Cash and Cash Equivalents (A+B+C)	(7,257)	15,150
	Cash and Cash Equivalents at beginning of Period	28,183	13,033
	Cash and Cash Equivalents at end of Period	20,926	28,183

As per our Report of even date attached

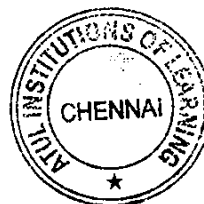
For and on behalf of Board of Directors


S Pushavalli
Chartered Accountant
Membership No : 232743


S CHANDRASHEKARAN
Director


SUSANTA KUMAR DEHURY
Director

Place : Chennai
Date : 14-May-2014



ATUL INSTITUTIONS OF LEARNING

(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.
- b. Use of Estimates: The preparation of financial statements requires the Management of the Company to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement & reported income & expenses during the reporting period. Examples of such estimates include provisions for doubtful debts, employee retirement benefit plans, provisions for income taxes, useful life of fixed assets, accounting for work executed etc.
- c. Method of Accounting - The Company maintains its accounts on accrual basis.
- d. The Accounting Standards recommended by The Institute of Chartered Accountants of India have been followed wherever applicable to the Company.

1.2 REVENUE RECOGNITION

All Income and Expenses have been recognized on accrual system of accounting.

1.3 FIXED ASSETS & DEPRECIATION

- a. The Fixed Assets are stated at cost of acquisition including interest paid on specific borrowings up to the date of acquisition / installation of the assets and improvement thereon less depreciation.
- b. Depreciation is provided on fixed assets, on straight-line method, on pro-rata basis as per the rates specified in Schedule XIV of the Companies Act, 1956.
- c. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating divisions which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and recognized in the profit and loss account.

1.4 PRELIMINARY EXPENSES

Preliminary expenses are fully charged off in the year in which they are incurred.

1.5 OPERATING LEASES

Assets subject to operating leases are included under fixed assets or current assets as appropriate. Lease income is recognized in the profit and loss account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the profit and loss account.

1.6 VALUATION OF CLOSING STOCK

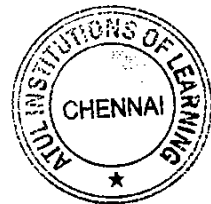
- a. Raw Material: Raw Material, Stores and Spares are valued at weighted average cost. Cost comprises all costs of purchase.
- b. Work-in-progress: Work-in-progress is valued at cost or the contract rates whichever is lower.
- c. Completed projects: Completed Projects are valued at cost or net realizable value, whichever is less.

1.7 INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost or written down value (in case of other than temporary diminution) and current investments are shown at cost or market value whichever is lower.



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ATUL INSTITUTIONS OF LEARNING

(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

1.8 FOREIGN CURRENCY TRANSACTIONS:

Foreign currency transactions are accounted on the exchange rate prevailing at the date of the transaction. Foreign currency monetary items outstanding as at the Balance sheet date are reported using the closing date. Gain and losses resulting from the settlement of such transactions and translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Profit and Loss Account.

1.9 TAX ON INCOME

- The accounting treatment for income Tax in respect of Company's income is based on the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act, 1961.
- Deferred Tax on timing differences between the accounting income and taxable income for the year is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

NOTE 2 : SHARE CAPITAL

2.1 Authorised, Issued, Subscribed and Paid up Capital:

Particulars	As At	As At	As At	As At
	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Nos	Nos	₹	₹
Authorised Capital				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000
Issued, Subscribed and Paid up Capital				
Equity Shares face value of ₹ 10/- each	10,000	10,000	100,000	100,000

2.2 Reconciliation of number of Equity Shares Outstanding:

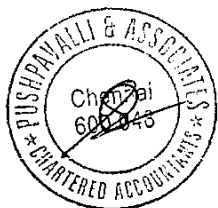
Particulars	As At	As At
	31-Mar-2014	31-Mar-2013
	Nos	Nos
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year	-	-
Shares Outstanding at the end of the year	10,000	10,000

2.3 Equity Shares holding by Group Companies :

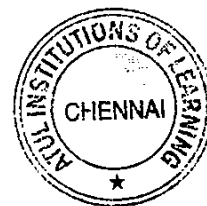
Particulars	Class of Shares	As At	As At
		31-Mar-2014	31-Mar-2013
		Nos	Nos
By Holding Company	Equity	10,000	10,000
By Subsidiaries of Holding Company		-	-
By Associate of Holding Company		-	-
		10,000	10,000

2.4 Shareholders holding more than 5 % :

Sl	Name of the Shareholders	As At		As At	
		31-Mar-2014		31-Mar-2013	
		Nos	%	Nos	%
1	MARG Limited	10,000	100%	10,000	100%
		10,000	100%	10,000	100%



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ATUL INSTITUTIONS OF LEARNING

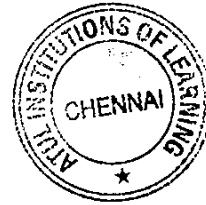
(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

Particulars	As At	As At
	31-Mar-2014	31-Mar-2013
	₹	₹
NOTE 3 : RESERVES & SURPLUS		
Profit & Loss Account:		
Opening:	16,430,946	16,694,067
Profit (loss) for the Period	(61,598)	(263,121)
Closing	<u>16,369,348</u>	<u>16,430,946</u>
NOTE 4 : SHORT-TERM BORROWINGS		
Unsecured Short-term Loans:		
From Banks & Financial Institution		
From Others:		
Loans From Holding Company	32,685,518	32,339,841
Loans From Other Companies	192,187	190,846
	<u>32,877,705</u>	<u>32,530,687</u>
NOTE 5 : TRADE PAYABLE		
Trade Payables	54,612	23,713
	<u>54,612</u>	<u>23,713</u>
NOTE 6 : OTHER CURRENT LIABILITIES		
Interest Accrued but Not Due on Borrowings	24,648	3,174,088
Interest Accrued and Due on Borrowings	4,045,044	870,956
Other Payables		
Advances from Customers	24,000	24,000
Expenses Payable	17,100	14,045
Statutory Dues	2,739	354,018
Creditors for Capital Goods	28,868	28,868
	<u>4,142,399</u>	<u>4,465,975</u>



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ATUL INSTITUTIONS OF LEARNING
(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

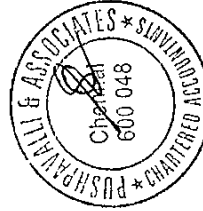
Notes To The Financial Statements

NOTE 7 : FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As At 31-Mar-2013	Additions	Deductions/ Transfers	As At 31-Mar-2014	Up to 31-Mar-2013	For the year	Deletions	Up to 31-Mar-2014	As At 31-Mar-2014	As At 31-Mar-2013
INTANGIBLE ASSET										
TANGIBLE ASSET										
Land	47,296,000	-	-	47,296,000	-	-	-	-	47,296,000	47,296,000
Total	47,296,000	-	-	47,296,000	-	-	-	-	47,296,000	47,296,000
Previous Year	47,296,000	-	-	47,296,000	-	-	-	-	47,296,000	47,296,000
Capital Work in Progress	6,227,138	-	-	6,227,138	-	-	-	-	6,227,138	2,916,325
Total	6,227,138	-	-	6,227,138	-	-	-	-	6,227,138	2,916,325
Previous Year	2,916,325	3,310,813	-	6,227,138	-	-	-	-	6,227,138	2,916,325



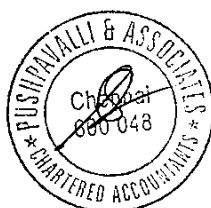
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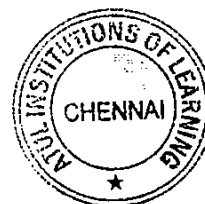
ATUL INSTITUTIONS OF LEARNING
(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

Particulars	As At	As At
	31-Mar-2014	31-Mar-2013
	₹	₹
NOTE 8 : CASH & CASH EQUIVALENTS		
Cash Balance	4,308	9,565
Balances with Scheduled Banks In Current Accounts	<u>16,618</u>	<u>18,618</u>
	<u>20,926</u>	<u>28,183</u>
	Year Ended	Year Ended
	31-Mar-2014	31-Mar-2013
	₹	₹
NOTE 9 : FINANCE COST		
Interest on Loans	27,387	229,416
Less : Interest Recovered	-	-
Net Interest	<u>27,387</u>	<u>229,416</u>
Bank & Finance Charges	-	4,404
	<u>27,387</u>	<u>233,820</u>
NOTE 10 : OTHER EXPENSES		
Rates & Taxes	-	153
Secretarial Expenses	15,854	12,206
Audit Fee	15,000	14,302
Other Services	3,000	-
Legal & Professional Charges	-	2,640
General Expenses	<u>357</u>	<u>-</u>
	<u>34,211</u>	<u>29,301</u>



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ATUL INSTITUTIONS OF LEARNING

(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

NOTE 11 : CONTINGENT LIABILITIES :

- Estimated amount of liability on capital contracts : Nil (FY: Nil)
- The company has given its land as collateral security for loan raised by Marg Limited (Holding Company).

NOTE 12 : PREPARATION OF THE FINANCIAL STATEMENTS ON 'GOING CONCERN' BASIS

a) The company's land of 14.78 acres having a carrying cost of ₹ 5,35,23,138/- (including development cost) as on 31st March, 2014, was provided as security for the loan taken from Lenders by the Holding Company. The Holding Company has defaulted in repayment of such loans; consequently the aforesaid property of the company is exposed to the risks of attachment / sale by the lenders. Out of the 14.78 acres provided as security, notice under SARFAESI Act has been issued for 12.34 acres and possession is taken by the Lenders.

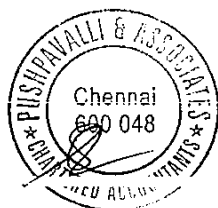
b) The property of the company, provided as security as aforesaid, constitutes the project land and in the event of any attachment / sale by the Lenders the business of the company would be adversely affected. Though the lenders have issued notice of possession under SARFAESI Act, the property has not been sold / auctioned and the borrower company is taking efforts to resolve the issue. The management is of the opinion that it is appropriate to prepare the financial statement on going concern basis.

NOTE 13 : RELATED PARTY DISCLOSURES :

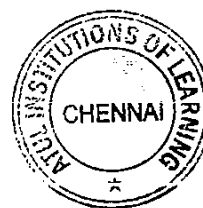
The following is the list of related parties:

- Holding Company - Marg Limited
- List of fellow subsidiaries, where control existed during the year:

SI Company Name	SI Company Name
1 Advance Infradevelopers Private Limited	2 Agni Infradevelopers Private Limited
3 Akhil Infrastructure Private Limited	4 Ambar Nivas Private Limited
5 Amir Constructions Private Limited	6 Anumanthai Beachside Resorts Private Limited
7 Anuttam Constructions Private Limited	8 Aprati Constructions Private Limited
9 Archana Infradevelopers Private Limited	10 Arohi Infrastructure Private Limited
11 Aroopa Infradevelopers Private Limited	12 Ashram Infradevelopers Private Limited
13 Avatar Constructions Private Limited	14 Bharani Infrastructure Private Limited
15 Comex Infrastructure Private Limited	16 Darpan Houses Private Limited
17 Darshan Homes Private Limited	18 Dasha Infradevelopers Private Limited
19 Future Parking Private Limited	20 Guiding Infradevelopers Private Limited
21 Hilary Constructions Private Limited	22 Kanchanajunga Infradevelopers Private Limited
23 Karaikal Port Private Limited	24 Karaikal Power Company Private Limited
25 Kirtidhara Infrastructure Private Limited	26 Magnumopus Infrastructure Private Limited
27 Marg Aviations Private Limited	28 Marg Business Park Private Limited
29 MARG Hotels and Service Apartments Privat	30 Marg Industrial Clusters Limited
31 Marg Infrastructure Developers Limited	32 Marg International Dredging PTE Ltd
33 Marg Logistics Private Limited	34 Marg Marine Infrastructure Limited
35 Marg Properties Limited	36 Marg Sri Krishnadevaraya Airport Private Limited
37 Marg Swarnabhoomi Port Private Limited	38 Marg Trading PTE Ltd
39 Mukta Infrastructure Private Limited	40 Navita Estates Private Limited
41 Navrang Infrastructure Private Limited	42 New Chennai Township Private Limited
43 O M R Developers Private Limited	44 Parivar Apartments Private Limited
45 Rainbow Habitat Private Limited	46 Riverside Infrastructure (India) Private Limited
47 Saptajit Projects Private Limited	48 Sarang Infradevelopers Private Limited
49 Shikha Infrastructure Private Limited	50 Shubham Vihar Private Limited
51 Signa Infrastructure India Limited	52 Sulekh Constructions Private Limited
53 Swatantra Infrastructure Private Limited	54 Talin Infradevelopers Private Limited
55 Uttarak Infradevelopers Private Limited	56 Vyan Infraprojects Private Limited
57 Yuva Constructions Private Limited	



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ATUL INSTITUTIONS OF LEARNING

(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

c. The following transactions were carried out with the related parties during the course of the business:

Particulars	Holding Company+C7		Entity over which KMP of Ultimate Holding Company and/or their relatives exercise control	
	Transactions			
	Year Ended		Year Ended	
	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
Loan Received(Repaid)	345,677	28,422,788	-	-
Interest Paid	-	3,526,785	-	-
Guarantees & Collaterals Issued	-	8,285,000	-	-
Service Received	-	-	-	11,236
	Balance			
	As At		As At	
	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
Loan Received	36,730,562	36,384,885	-	-
Guarantees & Collaterals Issued	82,011,000	82,011,000	-	-
Trade Payable				32,399



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ATUL INSTITUTIONS OF LEARNING

(FORMERLY ATUL INFRASTRUCTURE PVT LTD)

Notes To The Financial Statements

NOTE 14 : OPERATING LEASES

The Company does not have any obligations under any leases for office and residential space.

NOTE 15 : INFORMATIONS UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as the period end together with interest paid / payable under this Act have not been given.


NOTE 16 : EARNINGS PER SHARE (EPS):

Sl. No	Particulars	Year Ended 31-Mar-2014	Year Ended 31-Mar-2013
a.	Profit After Tax (₹)		
	For Basic & Diluted EPS	(61,598)	(263,121)
b.	Weighted average number of equity shares (Nos)		
	For Basic &	10,000	10,000
	For Diluted EPS	10,000	10,000
c.	Earning Per Share (₹)		
	Basic	(6.16)	(26.31)
	Diluted	(6.16)	(26.31)
d.	Nominal Value Per Share (₹)	10	10

NOTE 17 : PRESENTATION OF PREVIOUS YEAR'S FIGURES

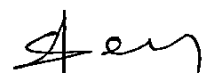
Previous year's figures have been regrouped / reclassified / rearranged wherever necessary to bring them in conformity with the current year figures.

As per our Report of even date attached


S Pushpavalli
Chartered Accountant
Membership No : 232743

For and on behalf of Board of Directors


S CHANDRASHEKARAN
Director


SUSANTA KUMAR DEHURY
Director

Place : Chennai
Date : 14-May-2014

