



Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2014

PART - I

₹ In Crores

S No	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a. Net Income from Operations	46.53	40.31	66.77	86.84	157.82	304.66
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>46.53</b>	<b>40.31</b>	<b>66.77</b>	<b>86.84</b>	<b>157.82</b>	<b>304.66</b>
2	<b>Expenses</b>						
	a. Cost of Operations	39.29	51.46	46.06	90.75	119.03	221.22
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	1.95	(13.76)	10.87	(11.81)	23.34	44.71
	c. Employee Benefits Expenses	0.99	1.32	1.20	2.31	2.63	7.00
	d. Depreciation and Amortisation Expenses	5.55	9.80	2.92	15.35	5.79	11.42
	e. Other Expenses	2.78	1.97	4.67	4.75	9.51	87.08
	<b>Total Expenses</b>	<b>50.56</b>	<b>50.79</b>	<b>65.72</b>	<b>101.35</b>	<b>160.30</b>	<b>371.43</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(4.03)</b>	<b>(10.48)</b>	<b>1.05</b>	<b>(14.51)</b>	<b>(2.48)</b>	<b>(66.77)</b>
4	Other Income	0.79	0.46	0.75	1.25	1.25	4.17
5	<b>Profit / (Loss) from Ordinary Activities before Finance and Exceptional Items</b>	<b>(3.24)</b>	<b>(10.02)</b>	<b>1.80</b>	<b>(13.26)</b>	<b>(1.23)</b>	<b>(62.60)</b>
6	Finance Cost	59.73	39.46	33.75	99.19	61.00	171.91
7	<b>Profit / (Loss) from Ordinary Activities after Finance but before Exceptional Items</b>	<b>(62.97)</b>	<b>(49.48)</b>	<b>(31.95)</b>	<b>(112.45)</b>	<b>(62.23)</b>	<b>(234.51)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>(62.97)</b>	<b>(49.48)</b>	<b>(31.95)</b>	<b>(112.45)</b>	<b>(62.23)</b>	<b>(234.51)</b>
10	Tax Expenses	(1.08)	(2.15)	(9.53)	(3.23)	(19.56)	29.29
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax</b>	<b>(61.89)</b>	<b>(47.33)</b>	<b>(22.42)</b>	<b>(109.22)</b>	<b>(42.67)</b>	<b>(263.80)</b>
12	Extraordinary Items (net of Tax)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>(61.89)</b>	<b>(47.33)</b>	<b>(22.42)</b>	<b>(109.22)</b>	<b>(42.67)</b>	<b>(263.80)</b>
14	Paid up Equity Share Capital (Face value per Equity Share ₹ 10 Each)	38.12	38.12	38.12	38.12	38.12	38.12
15	Reserves excluding revaluation reserves						387.36
16	<b>i) Earnings per Share (before extraordinary items)</b>						
	a. Basic, not annualised (₹)	(16.23)	(12.42)	(5.87)	(28.65)	(11.19)	(69.21)
	b. Diluted, not annualised (₹)	(16.23)	(12.42)	(5.87)	(28.65)	(11.19)	(69.21)
	<b>ii) Earnings per Share (after extraordinary items)</b>						
	a. Basic, not annualised (₹)	(16.23)	(12.42)	(5.87)	(28.65)	(11.19)	(69.21)
	b. Diluted, not annualised (₹)	(16.23)	(12.42)	(5.87)	(28.65)	(11.19)	(69.21)

Continued ....



**MARG LIMITED**

Regd. Off : 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24541111 (9lines) Fax : 044-24541123  
 Corp. Off : No.392/393, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24542311 (9lines) Fax : 044-24542315

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CIN: L45201TN1004PLC029561



**Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2014**

Continued ....

**PART - II**

S No	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	30,414,219	30,101,305	21,990,310	30,414,219	21,990,310	25,209,071
	% of Shareholding	79.79%	78.97%	57.69%	79.79%	57.69%	66.13%
2	Promoter and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	7,084,334	7,397,248	15,508,243	7,084,334	15,508,243	12,289,482
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	91.95%	92.26%	96.15%	91.95%	96.15%	95.19%
	-Percentage of Shares (As a % of the total share capital of the company)	18.58%	19.40%	40.68%	18.58%	40.68%	32.24%
	b. Non-Encumbered						
	- Number of Shares	620,373	620,373	620,313	620,373	620,313	620,373
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	8.05%	7.74%	3.85%	8.05%	3.85%	4.81%
	- Percentage of shares (As a % of the total share capital of the company)	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30th September 2014</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					
	<b>Notes:</b>						
	1 The above results reviewed by the Audit Committee were taken on record by the Board of Directors along with limited review report of Auditors at their meeting held on 14-Nov-14 and approved for publication.						
	2 Previous period's figures are regrouped/rearranged wherever necessary.						
	3 Earnings per Share (EPS) is calculated using Weighted Average Method.						
	4 For the Half year ended 30-Sep-14, the Company has not charged interest on loans given to its subsidiaries amounting to ₹ 18.54 Crores Interest provided for the first quarter ₹ 7.35 Crores has been reversed.						
	5 There has been substantial increase in the depreciation during the current quarter due to implementation of Companies Act, 2013. Had Depreciation been charged in accordance with Companies Act, 1956 the Depreciation would have been lesser by ₹ 6.94 Crores for the quarter ending 30-Jun-14 and ₹ 2.78 Crores for the quarter ending 30-Sep-14.						
	6 Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28.						

For MARG Limited

  
GRK Reddy

Chairman and Managing Director



Place : Chennai

Date : 14-Nov-14

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**STATEMENT OF ASSETS AND LIABILITIES**

₹ In Crores

PARTICULARS	As At	As At	As At
	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Audited
<b>A) EQUITY AND LIABILITIES</b>			
<b>1) SHAREHOLDERS FUNDS</b>			
Share Capital	38.12	38.12	38.12
Reserves & Surplus	278.08	608.76	387.36
Money received against share warrants	-	-	-
<b>Sub-total - Shareholders' Funds</b>	<b>316.20</b>	<b>646.88</b>	<b>425.48</b>
<b>2) NON-CURRENT LIABILITIES</b>			
Long-Term Borrowings	471.93	744.33	541.82
Deferred Tax Liability ( Net )	5.87	-	9.10
Other Long-Term Liabilities	150.14	159.51	157.91
Long-Term Provisions	0.67	0.94	0.82
<b>Sub-total - Non-current Liabilities</b>	<b>628.61</b>	<b>904.78</b>	<b>709.65</b>
<b>3) CURRENT LIABILITIES</b>			
Short-Term Borrowings	163.31	188.94	223.05
Trade Payables	261.62	279.30	259.52
Other Current Liabilities	935.78	590.50	672.71
Short-Term Provisions	12.79	11.54	12.79
<b>Sub-total - Current Liabilities</b>	<b>1,373.50</b>	<b>1,070.28</b>	<b>1,168.07</b>
<b>Total - Equity and Liabilities</b>	<b>2,318.31</b>	<b>2,621.94</b>	<b>2,303.20</b>
<b>B) ASSETS</b>			
<b>1) NON-CURRENT ASSETS</b>			
Fixed Assets	147.17	168.35	162.35
Non-Current Investments	568.67	568.65	568.67
Deferred Tax Assets ( Net )	-	38.08	-
Long-Term Loans and Advances	272.29	280.73	270.79
Other Non-Current Assets	-	-	-
<b>Sub-total - Non-current Assets</b>	<b>988.13</b>	<b>1,055.81</b>	<b>1,001.81</b>
<b>2) CURRENT ASSETS</b>			
Current Investments	0.08	0.06	0.08
Inventories	175.01	184.57	163.20
Trade Receivables	355.76	485.94	358.26
Cash & Cash Equivalents	40.04	28.63	16.07
Short-Term Loans & Advances	759.29	866.93	763.78
Other Current Assets	-	-	-
<b>Sub-total - Current Assets</b>	<b>1,330.18</b>	<b>1,566.13</b>	<b>1,301.39</b>
<b>Total - Assets</b>	<b>2,318.31</b>	<b>2,621.94</b>	<b>2,303.20</b>

For MARG Limited

G R K Reddy  
Chairman and Managing Director



Place : Chennai  
Date : 14-Nov-14

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