



27th April 2016

Dept. of Corporate Services
Bombay Stock Exchange Limited
25 P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Compliance Certificate as per regulation 40(9) of SEBI LODR Regulations, 2015
for the Half year Ended March 31, 2016**

Pursuant to the regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Certificate issued by Company Secretary in practice for the half year ended 31st March 2016.

Please take note on the above.

Thanking You,

Yours faithfully,
For MARG Limited


Rabindra Kumar Samal
Company Secretary



Encl: a/a.

MARG LIMITED

Regd. Off : 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24541111 (9lines) Fax : 044-24541123
Corp. Off : No.392/393, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24542311 (9lines) Fax : 044-24542315

www.marggroup.com

CIN: L45201TN1994PLC029561



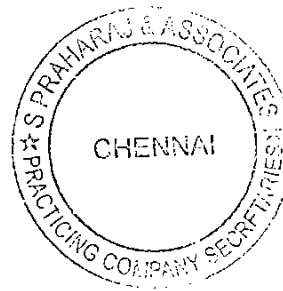
**CERTIFICATE UNDER REGULATION 40(9)
OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 31ST MARCH, 2016

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Marg Limited (Security Code 530543)** maintained by **Cameo Corporate Services Limited** pertaining to transfer of equity shares of the company for the period from **1st October, 2015 to 31st March, 2016** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, we hereby certify that the Company during half year ended on **31st March, 2016**:

Has not received any Share/Debtenture Certificate(s) relating to the transfer, subdivision, consolidation, renewal or exchange or issue of duplicate certificate of Shares/Debtentures during the period from **1st October, 2015 to 31st March, 2016** excepting those rejected on technical grounds.

Place: Chennai
Date: 27-Apr-2016



For S PRAHARAJ & ASSOCIATES
Practicing Company Secretaries


SATYAKI PRAHARAJ
CP No.10755